

SUMMARY EXPLANATION AND BACKGROUND

A lawsuit against the School Board was filed on or about September 2015 on behalf of James Larkin. The lawsuit alleges that a bus driver (Elcira Jofre De Campos) negligently operated a school bus and ran a stop sign causing the bus to collide with the vehicle driven by the Plaintiff as described in the action styled James Larkin v. School Board of Broward County, Case No. 15-017164 (12), before the Circuit Court of the 17th Judicial Circuit in and for Broward County, Florida.

The parties participated in negotiation and have agreed to the terms and conditions contained in the attached Settlement Agreement pending School Board approval. James Larkin has agreed to accept the total sum of \$396,465.92 in full and final settlement of the claim. Once the Settlement Agreement is approved, and all documents referenced in the Agreement have been exchanged, The School Board will pay the settlement sums in accordance with the Settlement Agreement.

Thomas W. Paradise, Esq., in conjunction with Johns Eastern Company (the District's Third Party Administrator), Risk Management, Britt Insurance, and the Office of the General Counsel, recommend approval of this Settlement Agreement, as a fair and reasonable resolution of this matter, which eliminates the additional financial expense associated with the possibility of protracted litigation.

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